



Faith-Based Financial Solutions | Investment Services Driven by Your Mission

The Georgia United Methodist Foundation is pleased to provide you with this exclusive Investment Quarterly Review. The Foundation is the exclusive distributor of the I Series of the Wespath Institutional Investments (Wespath) funds to United Methodist entities within the State of Georgia.

Market and Wespath Fund Performance¹

- **Fund Performance:** Net of Wespath-fees performance through December 31, 2022, [is available here](#). Wespath's December Monthly Investment Report covers fund performance, as well as the latest market and economic developments. The report [is available here](#).
 - [Q4 Market Takeaways, Wespath's 2022 Year-in Review, and Key Questions for 2023](#): In a year defined by persistently high inflation, global conflict, supply chain challenges and tumultuous market conditions, the positive numbers seen in the fourth quarter were a breath of fresh air for investors and consumers alike. Joe Halwax, Wespath Managing Director, Institutional Investment Services, recaps all this in his robust fourth quarter commentary and year-end review. Joe also looks ahead to the key factors that will affect the 2023 landscape.
 - [Q4 Market Takeaways and 2022 Review Video](#): In Wespath's latest quarterly recap video, Frank Holsteen, Managing Director, Investment Management, reviews the major investment news from Q4, highlights key themes from 2022, and shares the important factors investors will be watching in 2023.
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New Thought Leadership on Wespath's *Investment Insights* Blog

- [Start 2023 With Favorite Investment Podcasts, Commentary and Twitter Follows!](#): Joe Halwax, Wespath Managing Director, Institutional Investment Services, provides reflections from 2022, reveals his top investment podcasts and commentary, shares a delicious dessert recipe and more.
- [Are Mission-Based Investors Sacrificing Alpha in the Name of Investment Exclusions?](#): Do "ethical exclusions" hinder fund performance? Rashed Khan, Wespath Director, Portfolio Risk and Analytics, analyzes this question through the lens of Wespath's own investment exclusions and historical performance.

- **[From Elation to Misery—How Emotions Tempt Investors to Time the Markets](#)** : Karen Manczko, Wespath Director, Institutional Relationships, discusses the temptation for investors to deviate from their long-term strategies and make short-term moves during periods of high volatility. She explains the difficulties of this fickle investment approach by analyzing historical data.
 - **[Why Investors Should Rethink Cash](#)**: Current high interest rates may give investors added reason to hold cash equivalents. Evan Witkowski, Wespath Manager, Institutional Relationships, details viable short-term cash investment options for investors with near-term liquidity needs.
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Wespath Video Resources

- **[Unscripted—Arindam Bhattacharjee of Genesis Investment Management](#)**: Mark Warren, Wespath Manager, Public Equities, spoke with Arindam Bhattacharjee, Managing Partner at Genesis Investment Management, a boutique asset manager specializing in emerging market equities. Arindam shared how Genesis identifies opportunities and detailed why governance is a key element of the firm’s success.
 - **[Unscripted—Alan Hsu from Wellington Management](#)**: Mark Warren, Wespath Manager, Public Equities, sat down with Alan Hsu of Wellington Management to discuss the firm’s investment strategy, which has a dedicated sustainable investment focus.
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¹ *Historical returns are not indicative of future results. The Wespath investment funds are neither insured nor guaranteed by the government. For more information about the funds, please see the Wespath [Investment Funds Description – I Series](#)*

² *Wespath Benefits and Investments implements the sustainable investment strategies for investment funds made available through it and its subsidiaries, including Wespath Institutional Investments.*

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Wespath Institutional Investments is located at 1901 Chestnut Ave., Glenview, IL 60025.

Contact Us

Investing with Wespath Institutional Investments through the Georgia United Methodist Foundation allows your church or organization to focus on its own good work, while reaching its financial objectives. To learn more, visit gumf.org or contact:



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