



# Georgia United Methodist Foundation, Inc.

## Inflation Protection Fund

September 30, 2024

### OBJECTIVE

\* The Inflation Protection Fund seeks to provide investors with current income and protect principal from loss of purchasing power due to inflation.

\* Holds a combination of U.S. and foreign fixed income securities. The Fund also invests in commodity futures contracts and holds senior secured loans.

### FUND INFORMATION

Adviser:  
Wespath Institutional Investments

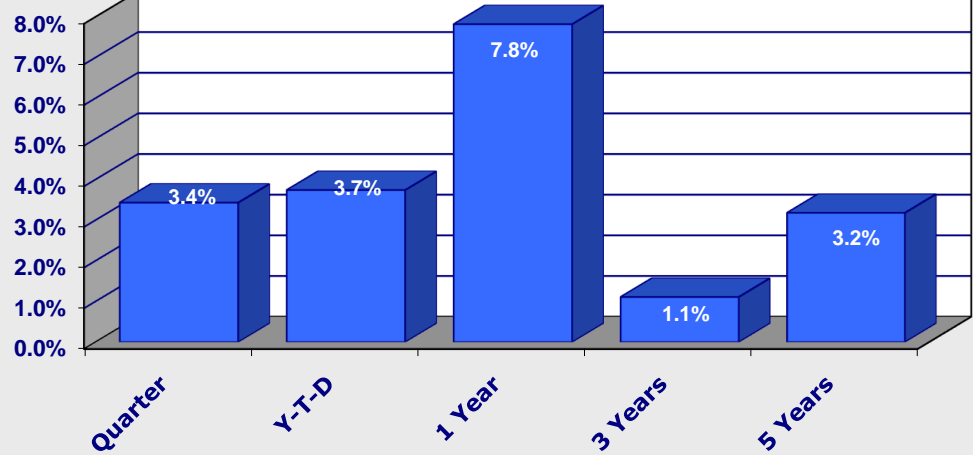
This fund is invested according to the socially responsible investment principals of the United Methodist Church.

### ASSET MANAGERS

BlackRock, Inc.  
Gresham Investment Management LLC  
Pacific Investment Management Company (PIMCO)  
Credit Suisse Asset Management

Neuberger Berman Investment Advisors LL (1) Returns are net of fund fees, but before GUMF account fees.

**Total Return by Period <sup>(1)</sup>**  
**(Periods greater than One Year Annualized)**



Returns:	Quarter	Y-T-D	1 Year	3 Years	5 Years
Inflation Protection Fd	3.43%	3.74%	7.82%	1.11%	3.18%
IPF Benchmark	3.79%	4.99%	8.94%	-0.86%	1.58%

\*\*\* a blended benchmark comprised of 80% Barclays World Government Inflation Linked Bond Index (Hedged), 10% Barclays Emerging Market Tradeable Inflation Linked Bond Index (Unhedged) and 10% Bloomberg Commodity Index.

### EXPENSE RATIO

All expenses of the Fund are deducted from the Fund's net asset value. For 2023, the IPF's expenses were approximately 0.47% of the Fund's total assets.

### FUND ASSETS

\$221 Million as of March 31, 2024

This Fund:

- Is not insured by the FDIC
- Does not have a bank guarantee
- May lose value

[CLICK HERE FOR MORE INFORMATION ON THE INFLATION PROTECTION FUND](#)

### Holdings-Based Sector Allocations as of June 30, 2024

Sector	IPF-I Actual (%)	IPF-I Benchmark (%)
TIPS	57.9%	90.0%
Global Inflation-Linked Bonds (Developed)	10.1%	0.0%
Senior Secured Loans (Floating Rate)	10.8%	0.0%
Emerging Market Inflation-Linked Bonds	7.9%	0.0%
Commodities	10.7%	10.0%
Real Assets and Alternative Investments	0.0%	0.0%
Mortgage Backed Securities	0.4%	0.0%
CMBS	0.4%	0.0%
Cash	1.8%	0.0%

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