



## Georgia United Methodist Foundation, Inc.

### Wespath International Equity Fund

June 30, 2024

#### OBJECTIVE and STRATEGY

The International Equity Fund seeks to earn long-term capital appreciation primarily from a broadly diversified portfolio of foreign equities.

#### EXPENSE RATIO

All expenses of the Fund are deducted from the Fund's net asset value. For 2023, IEF's expenses were approximately 0.74% of the Fund's total assets.

#### FUND ASSETS

\$741 Million as of March 31, 2024

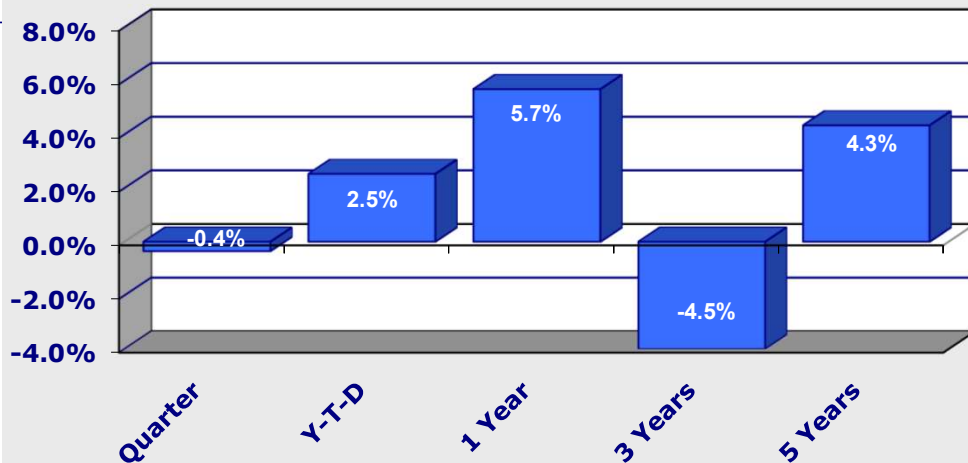
This fund is invested according to the socially responsible investment principles of the United Methodist Church

This Fund:

- Is not insured by the FDIC
- Does not have a bank guarantee
- May lose value

[CLICK HERE FOR MORE INFORMATION ON THE WESPATH INTERNATIONAL EQUITY FUND](#)

**Total Return by Period  
(Periods greater than One Year Annualized)**



#### Returns:

	Quarter	Y-T-D	1 Year	3 Years	5 Years
Wespath Intn'l Equity Fund	-0.35%	2.53%	5.69%	-4.50%	4.34%
Equity Benchmark <sup>(1), (2)</sup>	0.92%	5.28%	11.57%	0.19%	5.62%

(1) Morgan Stanley Capital International All Country World (MSCI ACWI) ex-USA IMI  
(2) Returns are net of fund fees, but before GUMF account fees.

#### Top 10 Stock Holdings as of March 31, 2024

Company	Country	Fund %
Taiwan Semiconductor Manufacturing	Taiwan	2.59%
ASML Holding NV	Netherlands	1.56%
Samsung Electronics Co.	South Korea	1.20%
Spotify Technology SA	Sweden	0.89%
MercadoLibre, Inc.	Argentina	0.89%
TotalEnergies SE	France	0.86%
L'Oreal S.A.	France	0.81%
Tencent Holdings Ltd.	China	0.80%
Alibaba Group Holding Limited	China	0.78%
AIA Group Limited	Hong Kong	0.77%

**Georgia United Methodist Foundation, Inc.**

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