



# Georgia United Methodist Foundation, Inc.

## Wespath Fixed Income Fund

June 30, 2024

### OBJECTIVE, STRATEGY, HOLDINGS

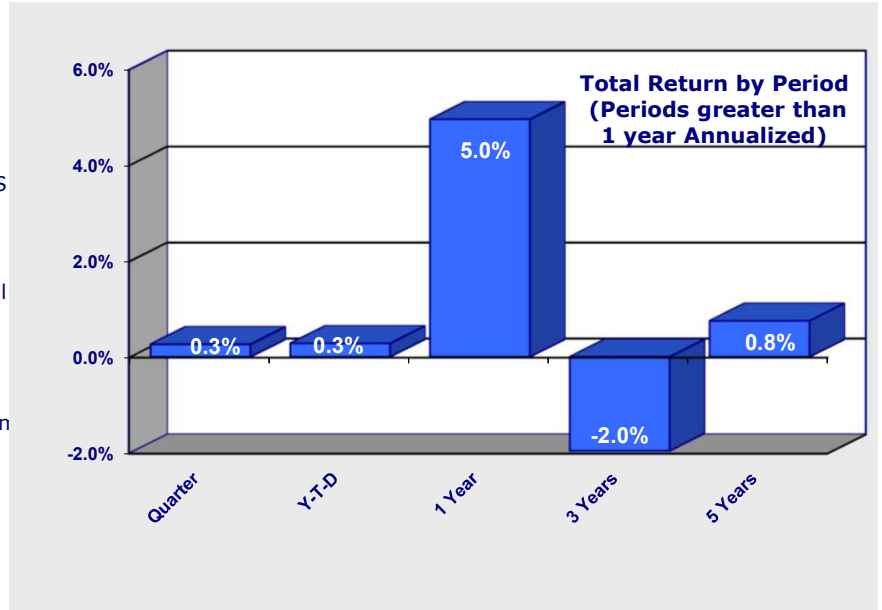
\* Earn current income by investing in a broadly diversified portfolio of fixed-income instruments

\* Holds publicly traded US fixed-income securities, and fixed-income securities denominated in currencies other than the US dollar.

\* Holds privately placed loans originated by the Positive Social Purpose Lending Program (e.g., affordable housing and community development loans).

### MANAGEMENT

The Fund invests with six different investment management firms that use a combination of active and enhanced management styles. Wespath's Positive Social Lending Program makes up roughly 10% of the Fund's allocation.



### ASSET MANAGERS

BlackRock, Inc.  
 Blackstone Group, L.P.  
 Capital Group  
 Oaktree Capital Management, L.P.  
 Pacific Investment Management Company (PIMCO)  
 Wellington Management Company  
 Wespath Institutional Investments

Returns:	Quarter	Y-T-D	1 Year	3 Years	5 Years
Wespath Fixed Income	0.26%	0.28%	4.95%	-1.96%	0.75%
Fixed Income Benchmark*	0.23%	-0.07%	3.88%	-2.61%	0.36%

\* Bloomberg US Universal Index (ex mortgage backed securities)  
 Returns are net of fund fees, but before GUMF account fees.

### EXPENSE RATIO

All expenses of the Fund are deducted from the Funds's net asset value. For 2023, the Fixed Income Fund's expenses were approximately 0.54% of the Fund's total assets.

### FUND ASSETS

\$800 Million as of March 31, 2024

[CLICK HERE FOR MORE INFORMATION ON THE WESPAT FIXED INCOME FUND](#)

### Credit Quality Distribution as of March 31, 2024

	FIF-I
AAA	6.7%
AA	36.9%
A	11.7%
BBB	26.9%
BB	8.4%
B	5.1%
< B	1.7%
NR	2.3%
Cash	0.3%

### Fixed Income Characteristics as of 3/31/24

	FIF	Benchmark
Effective Duration	5.44	5.93
Effective Convexity	0.37	0.72
Yield to Worst	5.75%	5.11%
Effective maturity	8.04	8.43

This Fund:  
 - Is not insured by the FDIC  
 - Does not have a bank guarantee  
 - May lose value

Georgia United Methodist Foundation, Inc.

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