



Georgia United Methodist Foundation, Inc.

Wespath International Equity Fund

March 31, 2024

OBJECTIVE and STRATEGY

The International Equity Fund seeks to earn long-term capital appreciation primarily from a broadly diversified portfolio of foreign equities.

EXPENSE RATIO

All expenses of the Fund are deducted from the Fund's net asset value. For 2023, IEF's expenses were approximately 0.74% of the Fund's total assets.

FUND ASSETS

\$721 Million as of January 31, 2024

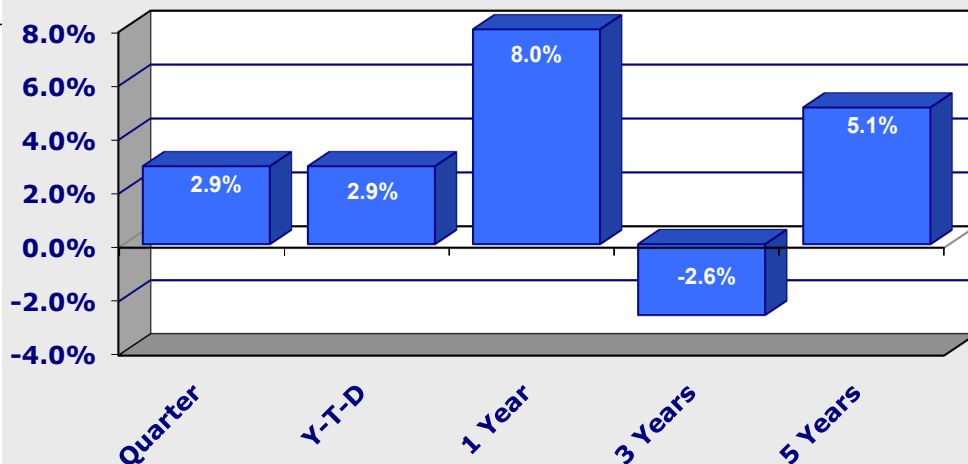
This fund is invested according to the socially responsible investment principles of the United Methodist Church

This Fund:

- Is not insured by the FDIC
- Does not have a bank guarantee
- May lose value

[CLICK HERE FOR MORE INFORMATION ON THE WESPATH INTERNATIONAL EQUITY FUND](#)

Total Return by Period
(Periods greater than One Year Annualized)



Returns:

	Quarter	Y-T-D	1 Year	3 Years	5 Years
Wespath Intn'l Equity Fund	2.89%	2.89%	7.97%	-2.63%	5.07%
Equity Benchmark ^{(1), (2)}	4.33%	4.33%	13.20%	1.72%	6.00%

(1) Morgan Stanley Capital International All Country World (MSCI ACWI) ex-USA IMI
(2) Returns are net of fund fees, but before GUMF account fees.

Top 10 Stock Holdings as of December 31, 2023

Company	Country	Fund %
Taiwan Semiconductor Manufacturing	Taiwan	2.21%
ASML Holding NV	Netherlands	1.58%
Samsung Electronics Co.	South Korea	1.16%
MercadoLibre, Inc.	Argentina	1.08%
AIA Group Limited	Hong Kong	0.90%
L'Oreal S.A.	France	0.88%
Tencent Holdings Ltd.	China	0.85%
Alibaba Group Holding Ltd.	China	0.82%
Novartis AG	Switzerland	0.78%
Novo Nordisk A/S Class B	Switzerland	0.77%

Georgia United Methodist Foundation, Inc.

P. O. Box 922087

Peachtree Corners, Georgia 30010

Phone: (770) 449-6726 (877)-220-5664 Fax: (770) 449-6680

