



Effective Oct 10th 2017, the GUMF EQUITY FUND was split into the two funds that it contained.
Click below to learn about the Wespeth International and US Equity Funds.

Wespeth U S Equity Fund

December 31, 2017

OBJECTIVE

Earn long-term capital appreciation from a broadly diversified portfolio of primarily US stocks.

STRATEGY

Holds securities of publicly-traded US based real estate investment trust (REITS), limited partnership interests in private US real estate and other private investments (venture capital, buyouts, etc.) of US companies.

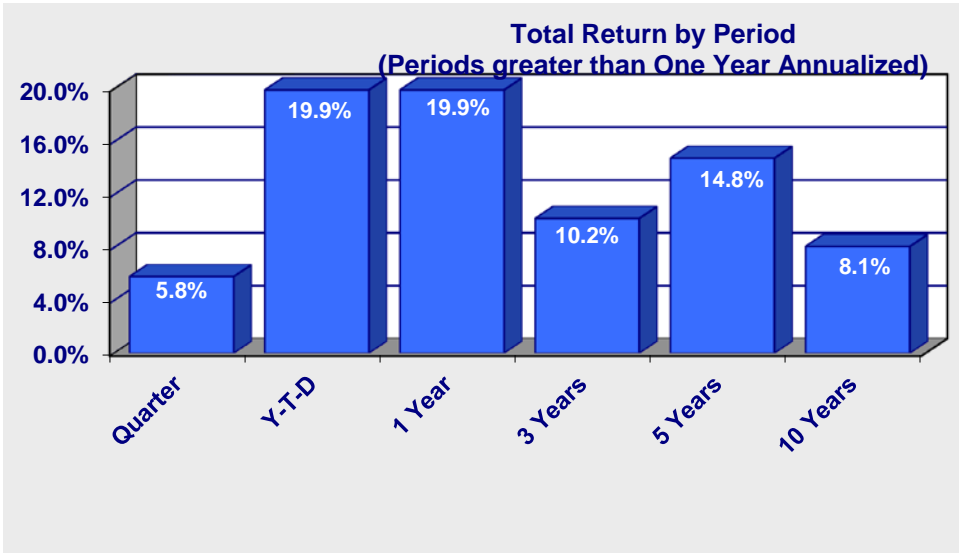
HOLDINGS

Holds equity index futures of US stock indexes.

EXPENSE RATIO

All expenses of the Fund are deducted from the Fund's net asset value. For 2016, USEF's expenses were approximately 0.67% of the Fund's total assets.

This fund is invested according to the socially responsible investment principles of the United Methodist Church



Returns:	Quarter	Y-T-D	1 Year	3 Years	5 Years	10 Years
Wespeth US Equity Fund	5.80%	19.92%	19.92%	10.20%	14.76%	8.08%
Russell 3000 Index	6.34%	21.13%	21.13%	11.12%	15.58%	8.60%

(2) Returns are net of fund fees, but before GUMF account fees.

This Fund:
 - Is not insured by the FDIC
 - Does not have a bank guarantee
 - May lose value

[CLICK HERE FOR MORE INFORMATION ON THE WESPETH US EQUITY FUND](#)

[CLICK HERE FOR MORE INFORMATION ON THE WESPETH INTERNATIONAL EQUITY FUND](#)

Fund Holdings as of September 30, 2017		
Top 10 Stock Holdings		
Company	Fund %	% of USEF Benchmark
Apple Inc.	1.8%	3.1%
Microsoft Corporation	1.5%	2.1%
Amazon.com, Inc.	1.3%	1.5%
Facebook, Inc.	1.3%	1.5%
Alphabet Inc.	1.2%	2.2%
Bank of America Corporation	0.9%	1.0%
JPMorgan Chase & Co.	0.8%	1.3%
Wells Fargo & Co.	0.7%	1.0%
Visa Inc.	0.7%	0.7%
Citigroup Inc.	0.7%	0.8%

Georgia United Methodist Foundation, Inc.
 P. O. Box 922087
 Peachtree Corners, Georgia 30010
 Phone: (770) 449-6726 (877)-220-5664 Fax: (770) 449-6680