



Effective Oct 10th 2017, the GUMF EQUITY FUND was split into the two funds that it contained.  
Click below to learn about the Wespeth International and US Equity Funds.

## Wespeth International Equity Fund

December 31, 2017

### OBJECTIVE

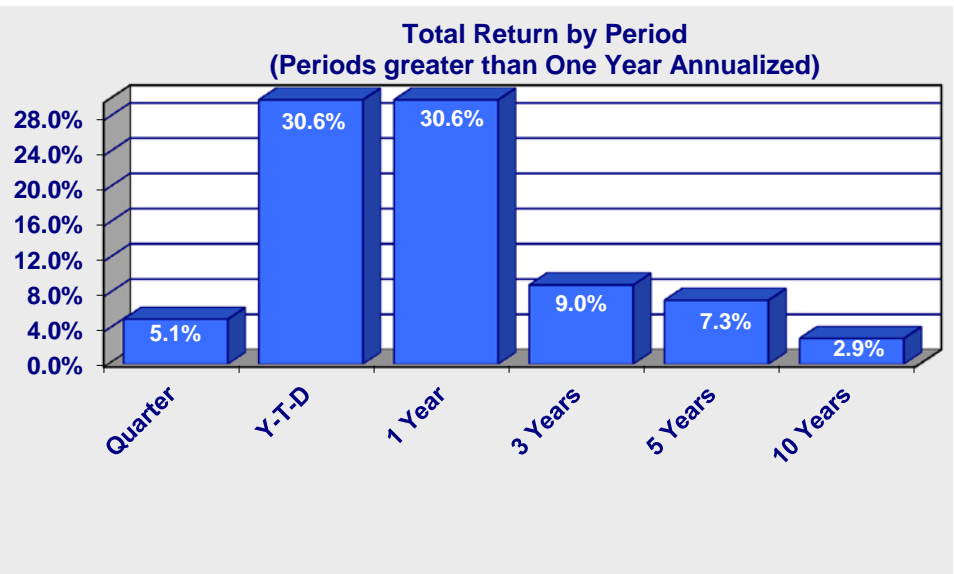
The International Equity Fund seeks to earn long-term capital appreciation primarily from a broadly diversified portfolio of foreign equities.

### STRATEGY

The Fund holds real estate investment trusts (REITS) and interests in private real estate and private equity partnerships located in foreign countries.

### EXPENSE RATIO

All expenses of the Fund are deducted from the Fund's net asset value. For 2016, IEF's expenses were approximately 0.84% of the Fund's total assets.



This fund is invested according to the socially responsible investment principles of the United Methodist Church

Returns:	Quarter	Y-T-D	1 Year	3 Years	5 Years	10 Years
Wespeth Intn'l Equity Func	5.10%	30.56%	30.56%	8.99%	7.25%	2.93%
Equity Benchmark <sup>(1), (2)</sup>	5.23%	27.81%	27.81%	8.38%	7.22%	2.20%

<sup>(1)</sup> Morgan Stanley Capital International All Country World (MSCI ACWI) ex-USA IMI

<sup>(2)</sup> Returns are net of fund fees, but before GUMF account fees.

This Fund:  
 - Is not insured by the FDIC  
 - Does not have a bank guarantee  
 - May lose value

[CLICK HERE FOR MORE INFORMATION ON THE WESPETH INTERNATIONAL EQUITY FUND](#)

[CLICK HERE FOR MORE INFORMATION ON THE WESPETH US EQUITY FUND](#)

### Fund Holdings as of September 30, 2017

#### Top 10 Stock Holdings

Company	Country	Fund %	% of IEF Benchmark
Samsung Electronics Co.	South Korea	1.8%	1.0%
Alibaba Group Holding Ltd.	China	1.8%	0.8%
Tencent Holdings Ltd.	China	1.4%	1.0%
Taiwan Semiconductor Manufacturing	Taiwan	1.3%	0.7%
AIA Group Limited	Hong Kong	1.2%	0.4%
ASML Holding NV	Netherlands	1.0%	0.3%
Compagnie Financiere Richemont SA	Switzerland	0.8%	0.2%
SoftBank Group Corp.	Japan	0.7%	0.3%
Royal Dutch Shell Plc	United Kingdom	0.7%	0.5%
Baidu, Inc.	China	0.7%	0.3%

Georgia United Methodist Foundation, Inc.

P. O. Box 922087

Peachtree Corners, Georgia 30010

Phone: (770) 449-6726 (877)-220-5664 Fax: (770) 449-6680