



FOUNDATION

NOTE: Shares of the GUMF Fixed Income Fund were converted to shares of the Wespath Fixed Income Fund effective Nov. 1st 2017. Click on button below for more information on the Wespath Fixed Income Fund.

Wespath Fixed Income Fund

December 31, 2017

OBJECTIVE, STRATEGY, HOLDINGS

* Earn current income by investing in a broadly diversified portfolio of fixed-income instruments

* Holds publicly traded US fixed-income securities, and fixed-income securities denominated in currencies other than the US dollar.

* Holds privately placed loans originated by the Positive Social Purpose Lending Program (e.g., affordable housing and community development loans).

MANAGEMENT

The Fund invests with nine different investment management firms that use a combination of active and enhanced management styles. Wespath's Positive Social Lending Program makes up roughly 10% of the Fund's allocation.

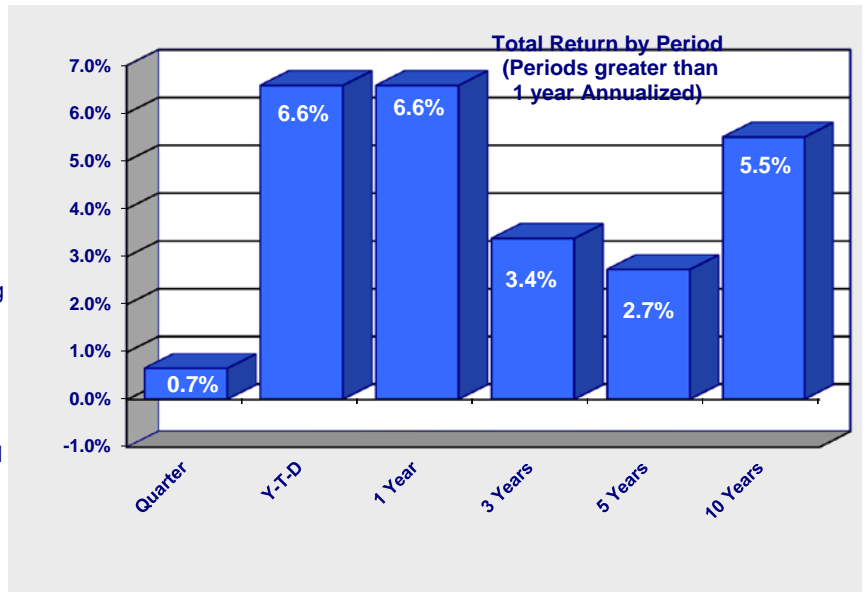
ASSET MANAGERS

- BlackRock, Inc.
- Capital Group
- Lone Star Funds
- Oaktree Capital Management, L.P.
- Schroders
- Wellington Management Company
- Wespath Investment Management
- Pacific Investment Management Company (PIMCO)
- Neuberger Berman Investment Advisers LLC

Returns:	Quarter	Y-T-D	1 Year	3 Years	5 Years	10 Years
Wespath Fixed Income	0.65%	6.57%	6.57%	3.37%	2.72%	5.49%
Fixed Income Benchmark*	0.49%	4.59%	4.59%	3.08%	2.64%	4.44%

* Barclays US Universal Index (ex mortgage backed securities)

Returns are net of fund fees, but before GUMF account fees.



EXPENSE RATIO

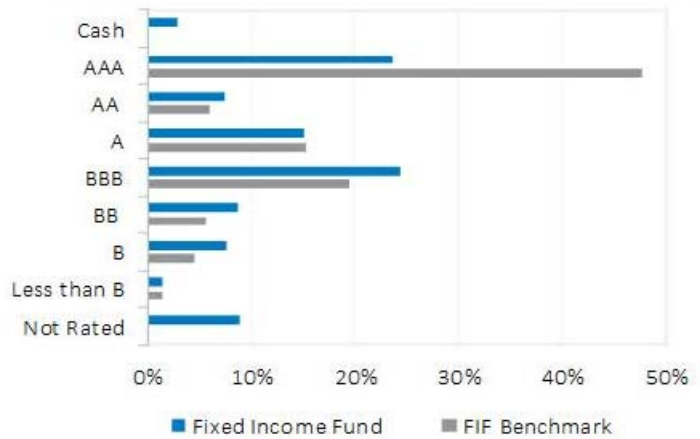
All expenses of the Fund are deducted from the Funds's net asset value. For 2016, the Fixed Income Fund's expenses were equal to approximately 0.55% of the Fund's total assets.

FUND ASSETS

\$5.98 Billion as of December 31, 2017

[CLICK HERE FOR MORE INFORMATION ON THE WESPATH FIXED INCOME FUND](#)

Fund Distribution by Credit Rating as of September 30, 2017



GUMF Fixed Income Characteristics

	FIF	Benchmark
Effective Duration	5.63	6.14
Effective Convexity	0.68	0.76
Yield to Worst	3.56%	2.84%
Effective maturity	8.19	8.39

This Fund:
 - Is not insured by the FDIC
 - Does not have a bank guarantee
 - May lose value

Georgia United Methodist Foundation, Inc.
 P. O. Box 922087
 Peachtree Corners, Georgia 30010
 Phone: (770) 449-6726 (877)-220-5664 Fax: (770) 449-6680