



Effective Oct 10th 2017, the GUMF EQUITY FUND was split into the two funds that it contained. Click below to learn about the Wespeth US Equity and International Equity Funds.

Wespeth U S Equity Fund

December 31, 2018

OBJECTIVE and STRATEGY

Earn long-term capital appreciation from a broadly diversified portfolio of primarily US stocks.

HOLDINGS

Holds primarily equities of U S based companies and equity index futures of U S stock indexes.

EXPENSE RATIO

All expenses of the Fund are deducted from the Fund's net asset value. For 2019, USEF's expenses are estimated to be approximately 0.58% of the Fund's total assets.

This fund is invested according to the socially responsible investment principles of the United Methodist Church

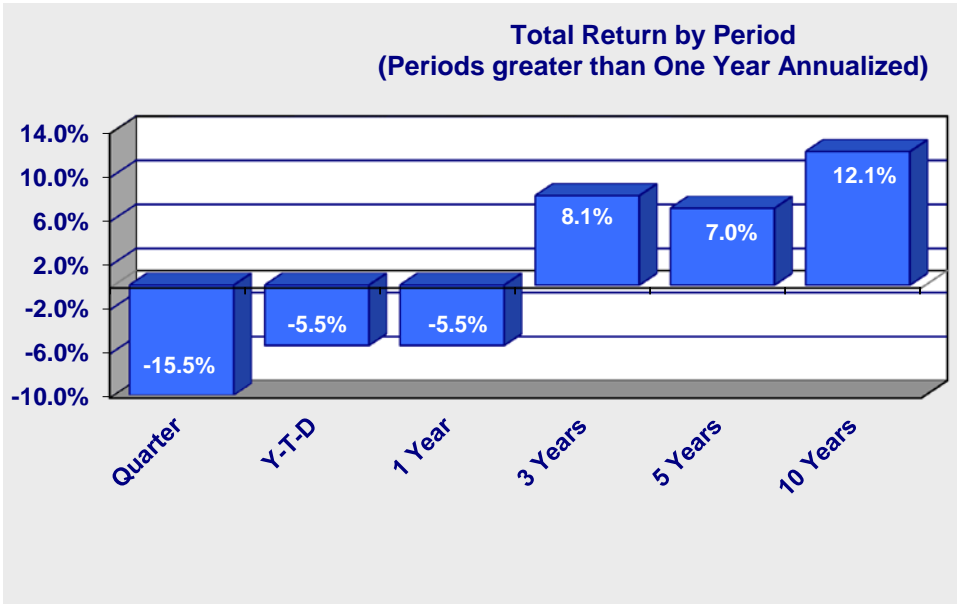
FUND ASSETS

\$664 Million as of January 9, 2019

This Fund:
 - Is not insured by the FDIC
 - Does not have a bank guarantee
 - May lose value

[CLICK HERE FOR MORE INFORMATION ON THE WESPETH US EQUITY FUND](#)

[CLICK HERE FOR MORE INFORMATION ON THE WESPETH INTERNATIONAL EQUITY FUND](#)



Returns:	Quarter	Y-T-D	1 Year	3 Years	5 Years	10 Years
Wespeth US Equity Fund	-15.54%	-5.48%	-5.48%	8.12%	6.98%	12.12%
Russell 3000 Index	-14.30%	-5.24%	-5.24%	8.97%	7.91%	13.18%

(2) Returns are net of fund fees, but before GUMF account fees.

Fund Holdings as of September 30, 2018

Top 10 Stock Holdings

Company	Fund %	% of USEF Benchmark
Amazon.com, Inc..	1.6%	2.7%
Microsoft Corporation	1.4%	2.9%
Apple Inc.	1.3%	3.7%
iShares Russell 2000 Growth ETF	1.1%	0.0%
JPMorgan Chase & Co.	1.0%	1.3%
Alphabet Inc.	1.0%	2.4%
Berkshire Hathaway Inc.	0.9%	1.4%
Wells Fargo & Co.	0.8%	0.8%
Exxon Mobil Corporation	0.8%	1.2%
Bank of America Corporation	0.8%	0.9%

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