



Effective Oct 10th 2017, the GUMF EQUITY FUND was split into the two funds that it contained.  
Click below to learn about the Wespeth International and US Equity Funds.

## Wespeth International Equity Fund

December 31, 2018

### OBJECTIVE and STRATEGY

The International Equity Fund seeks to earn long-term capital appreciation primarily from a broadly diversified portfolio of foreign equities.

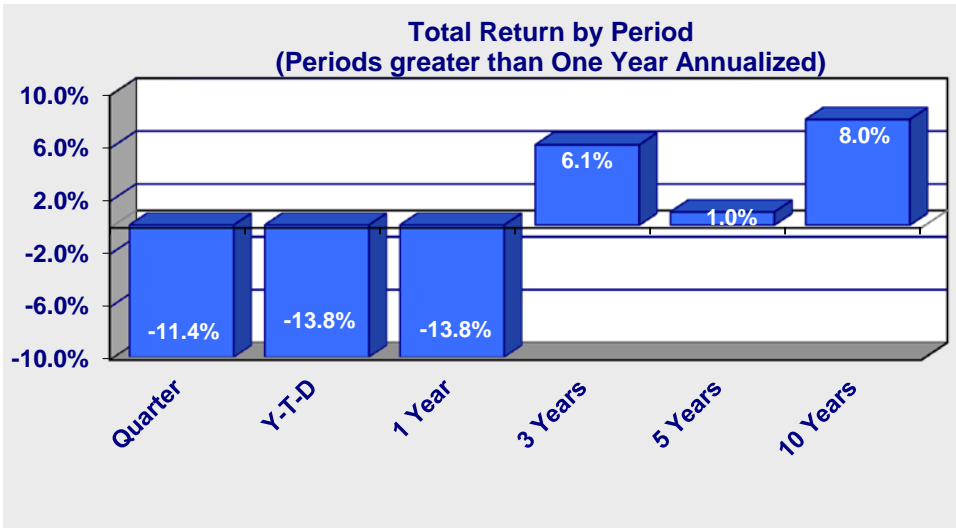
### EXPENSE RATIO

All expenses of the Fund are deducted from the Fund's net asset value. For 2019, IEF's expenses are estimated to be approximately 0.77% of the Fund's total assets.

### FUND ASSETS

\$481 Million as of January 9, 2019

This fund is invested according to the socially responsible investment principles of the United Methodist Church



Returns:	Quarter	Y-T-D	1 Year	3 Years	5 Years	10 Years
Wespeth Int'l Equity Func	-11.42%	-13.78%	-13.78%	6.07%	0.99%	7.99%
Equity Benchmark <sup>(1), (2)</sup>	-11.88%	-14.76%	-14.76%	4.39%	0.85%	6.97%

<sup>(1)</sup> Morgan Stanley Capital International All Country World (MSCI ACWI) ex-USA IMI

<sup>(2)</sup> Returns are net of fund fees, but before GUMF account fees.

### Fund Holdings as of September 30, 2018

#### Top 10 Stock Holdings

Company	Country	Fund %	% of IEF Benchmark
Samsung Electronics Co.	South Korea	1.6%	0.9%
AIA Group Limited	Hong Kong	1.4%	0.4%
Taiwan Semiconductor Manufacturing	Taiwan	1.4%	0.9%
Tencent Holdings Ltd.	China	1.1%	1.0%
Alibaba Group Holding Ltd.	China	1.1%	0.8%
ASML Holding NV	Netherlands	0.9%	0.3%
Kering SA	France	0.9%	0.2%
Softbank Group Corp.	Japan	0.8%	0.3%
Royal Dutch Shell Plc	United Kingdom	0.8%	1.2%
Ferrari NV	Italy	0.7%	0.1%

This Fund:  
 - Is not insured by the FDIC  
 - Does not have a bank guarantee  
 - May lose value

[CLICK HERE FOR MORE INFORMATION ON THE WESPETH INTERNATIONAL EQUITY FUND](#)

[CLICK HERE FOR MORE INFORMATION ON THE WESPETH US EQUITY FUND](#)

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